

1. Karur Vysya Bank launches pre-paid card Enkasu in Karur

Karur Vysya Bank has launched Enkasu, a pre-paid card in Karur. In response to the digital initiative of the Government of India, the bank undertook a Quit Cash Movement in Karur - a movement to reduce the usage of cash in the district of Karur.

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2. Digitising transit payments key to a cashless economy

Inconvenience irritates consumers and leads to loss of business. But that's where the next big opportunity for fintech innovators is. Most Indians are hassled by long queues at ticket counters

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3. Six digital payment modes to look at COVID-19 outbreak

Among numerous precautionary measures, the COVID-19 outbreak is also encouraging the use of digital payments.

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4. 42% Indians say have increased use of digital payments during lockdown: Report

The nationwide lockdown has benefited digital payment platforms as 42 per cent Indians have increased the use of digital means for payments in the last three weeks, a report said.

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5. UPI processed 1.32 Bn transactions in February – highest ever in a month



After gaining the status of the most preferred mode of payment in terms of volume in 2019, UPI maintained its momentum by processing 1.3 billion transactions in the first month of 2020.

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6. Digital Payment volumes on most NPCI channels report record decline in April

Digital payments on fast growing channels such as Unified Payments Interface (UPI), Immediate Payment Service (IMPS), National Electronic Toll Collections (NETC) and Bharat Bill Payment System (BBPS), run and operated by the National Payments Corporation of India reported record plunge in volume and values in the month of April.

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7. Contactless payments, digital loans make kiranas open doors to fintech



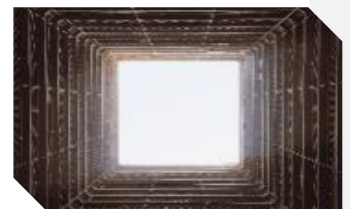
The coronavirus pandemic might help achieve India's stated goals of creating a less-cash economy and enhancing financial inclusion. Shoppers at even neighbourhood stores now want

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8. WhatsApp Pay to comply with all rules in India by May

WhatsApp's payment business will comply with all local rules mandated by the banking regulator for payment companies by May, the Facebook-owned instant messaging platform has told the National Payments Corporation of India (NPCI), ET has learnt from people familiar with the development.

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Please note the extracts and the information are from the articles referred and in our opinion relevant to encourage the digital, contactless payments in the place of cash. We do not claim to authenticate any claims made and present the link available in public domain for your quick reference

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